

**Roundglass Foundation**

CIN: U93090PB2018NPL047902

Balance Sheet as at March 31, 2024

(All amounts in INR thousands, unless otherwise stated)

	Notes	As at March 31, 2024	As at March 31, 2023
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital		-	-
Reserves and surplus	3	28,066.37	62,884.75
		<u>28,066.37</u>	<u>62,884.75</u>
<b>Non-current liabilities</b>			
Long-term provisions	4	1,205.49	1,601.33
		<u>1,205.49</u>	<u>1,601.33</u>
<b>Current liabilities</b>			
Trade payables	5		
a. total outstanding dues of micro enterprises and small enterprises		895.45	131.58
b. total outstanding dues of creditors other than micro enterprises and small enterprises		9,056.04	7,219.29
Short-term provisions	4	309.77	12.58
Other current liabilities	6	7,642.40	10,816.59
		<u>17,903.66</u>	<u>18,180.04</u>
<b>Total equity and liabilities</b>		<u>47,175.52</u>	<u>82,666.12</u>
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets			
Property, plant and equipment	7	1,265.65	288.13
Intangible asset under development		-	-
Long-term loans and advances	9		120.00
		<u>1,265.65</u>	<u>408.13</u>
<b>Current assets</b>			
Cash and cash equivalents	8	40,131.29	74,987.84
Short-term loans and advances	9	1,547.49	2,690.33
Other current assets	10	4,231.09	4,579.82
		<u>45,909.87</u>	<u>82,257.99</u>
<b>Total assets</b>		<u>47,175.52</u>	<u>82,666.12</u>
<b>Summary of significant accounting policies</b>	2		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

For APU &amp; Company

Chartered Accountants

ICAI Firm Registration No.: 019542N

CA Ankur Jain

Partner

Membership No.: 502270

UDIN - 24502240ABKEY JL 8832

Place: Mohali

Date: 25-09-2024

For and on the behalf of Board of Directors of  
**Roundglass Foundation**
  
Vishal Chowla  
Director  
DIN No.: 07305954
Place: Mohali  
Date: 25-09-2024

  
Shailendra Pratap Singh  
Director  
DIN No.: 10382196
Place: Mohali  
Date: 25-09-2024

**Roundglass Foundation**

CIN: U93090PB2018NPL047902

Statement of income and expenditure for the year ended March 31, 2024

(All amounts in INR thousands, unless otherwise stated)

	Notes	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Income</b>			
Income from donation receipts	11	255,278.26	280,175.38
Other income	12	-	-
<b>Total Income</b>		<b>255,278.26</b>	<b>280,175.38</b>
<b>Expenses</b>			
Programme expense	13	194,334.87	167,574.13
Employee benefits expense	14		
-Project utilization expenses		64,971.98	36,412.85
-Others		19,414.07	855.58
Finance cost	15	75.34	63.38
Depreciation and amortisation expense	16	627.24	59.27
Other expenses	17	10,673.15	12,325.42
<b>Total expenses</b>		<b>290,096.65</b>	<b>217,290.63</b>
<b>Surplus/(deficit) of income over expenditure</b>		<b>(34,818.39)</b>	<b>62,884.75</b>
<b>Summary of significant accounting policies</b>	2		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

**For APU & Company**

Chartered Accountants

ICAI Firm Registration No.: 019542N

CA Ankur Jain

Partner

Membership No.: 502276

UDIN - 24502540BK EY JL 8932

Place: Mohali

Date: 25-09-2024

**For and on the behalf of Board of Directors of  
Roundglass Foundation**

Vishal Chowla

Director

DIN No.: 07305954

Place: Mohali

Date: 25-09-2024



Shailendra Pratap Singh

Director

DIN No.: 10382196

Place: Mohali

Date: 25-09-2024

**Roundglass Foundation**

CIN: U93090PB2018NPL047902

**Receipt and Payment statement for the year ended as at March 31, 2024***(All amounts in INR thousands, unless otherwise stated)*

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Opening balance</b>		
-FCRA account	57,310	-
-Utilization account	17,678	-
(A)	<u>74,988</u>	-
<b>Add: receipts during the year</b>		
Contribution received from members	-	-
Grant & donation receipt	255,278	280,175
Other income	-	-
(B)	<u>255,278</u>	<u>280,175</u>
<b>Less: utilization during the year</b>		
Programme related expenditure	184,130	145,371
Finance cost	71	63
Employee related benefit	83,336	33,507
Other operating expense	11,002	11,930
Statutory Dues	10,868	10,949
Other Assets	-	3,020
Payment for fixed assets	729	347
(C)	<u>290,135</u>	<u>205,188</u>
<b>Closing balance</b>	(A)+(B)-(C) <u>40,131</u>	<u>74,988</u>
<b>Represented by</b>		
Balances in Bank accounts	-	-
-FCRA account	27,717	57,310
-Utilization account	12,414	17,678
	<u>40,131</u>	<u>74,988</u>

**Summary of significant accounting policy**

3

The accompanying schedules are an integral part of the financial statements.

As per our report of even date

For APU & Company  
Chartered Accountants

ICAI Firm Registration No.: 019542N

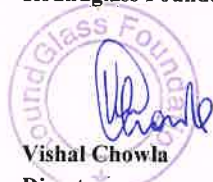
CA Ankur Jain  
Partner

Membership No.: 502270

UDIN - 24502270BK6YJL8932

Place: Mohali

Date: 25-09-2024

For and on the behalf of Board of Directors of  
Roundglass FoundationVishal Chowla  
Director

DIN No.: 07305954

Place: Mohali

Date: 25-09-2024

Shailendra Pratap Singh  
Director

DIN No.: 10382196

Place: Mohali

Date: 25-09-2024



To,  
The Members  
Roundglass Foundation  
Plot No. IT C-09, 9th Floor, Sector-67, IT  
Park, SAS Nagar, Mohali,  
Punjab-160062

### Independent Auditor's Certificate

1. We have been requested by the management of Roundglass Foundation ("**the Company**"), incorporated on May 14, 2018 and registered under Section 8 of the Companies Act, 2013 having its registered office at Plot No. IT C-09, 9th Floor, Sector-67, IT Park, SAS Nagar, Mohali, Punjab-160062 and also registered under Foreign Contribution (Regulation) Act 2010 ("**FCRA**" or "**the Act**") vide registration no 118230001 dated May 6, 2023 to issue a certificate to be submitted to the Secretary to the Government of India, Ministry of Home Affairs, Foreigners Division (FCRA Wing) under rule 17 of the Foreign Contribution (Regulation) Rules, 2011 ("**the Rules**").

#### Management's Responsibility:

2. The management is responsible for ensuring that the Company complies with the requirements of section 19 of the Act read with rule 17 of the Rules, including maintenance of all relevant supporting records and documents.
3. The management is also responsible for ensuring that the Company complies with the requirements for providing all relevant information to the relevant authority under the Act and the Rules.

#### Auditor's Responsibility:

4. We have audited the financial statements of the Company for the financial year ended March 31, 2024 on which we issued an unmodified audit opinion vide our reports dated 25/09/2024. Our audit of the financial statements was conducted in accordance with the Standards on Auditing ("**SA**") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India as applicable in the case of a Company. Those SA require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
5. We conducted our examination for the purpose of this certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our audit of financial statements for the year ended March 31, 2024 and the

information and explanations given to us, we are of the opinion that:

- a) The Company has INR 7,49,87,837 brought forward foreign contribution at the beginning of FY2023-24;
- b) The Company has received foreign contribution of INR 25,52,78,256 during FY 2023-24,
- c) The Company has not received any interest on foreign contribution and other income during FY 2023-24;
- d) The Company has unutilized foreign contribution balance of INR 4,01,31,289 at the end of FY 2023-24;
- e) The Company has maintained the accounts and records related to foreign contribution in the manner specified in section 19 of the Act read with rule 17 of the Rules;
- f) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct; and
- g) The Company has utilized the foreign contribution received for the purposes it is registered under the Act.

Restrictions on use

8. This certificate has been prepared at the request of the Company solely to comply with the

provisions of section 19 of the Act read with rule 17 of the Rules. It should not be used by

any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this

certificate is shown without our prior consent in writing.

For APU & COMPANY  
Chartered Accountants



CA Ankur Jain  
Partner  
(Membership No. 502270)  
(FRN: 019542N)  
UDIN: - 24502270BKEYMP5132  
Place: New Delhi  
Date: 18/12/2024